

TYPE OF COVER

INSURED NAME

BUSINESS

INTEREST

PERIOD OF INSURANCE

INDEMNITY PERIOD FOR BUSINESS

INTERRUPTION

SUM INSURED

CONDITIONS/

EXTENSIONS

Section I: Property All Risk

Section II: Loss of Profit following Material Damage

M/S Mobile Interim Company No.2 “MIC2” and the beneficiary is the Republic of Lebanon

Mobile Phone Network Operator

All real and personal properties of every description and/or whatsoever kind as   
existing or hereafter acquired in any form, owned in whole or in part, used, or   
intended for use by the Insured and/or interest of the Insured in properties of others on commission, trust, installments or lease including property of others sold by the   
Insured’s which the Insured has agreed to insure and/or property purchased by the   
Insured in which title has not yet passed to the Insured (all properties in care, custody

and control of the Insured) and/or the interest of the Insured in all improvements and   
betterments extensions and alterations to existing properties owned, used or   
intended for use by the Insured and/or consignment or in inland transit not covered by Marine Cargo and/or for which they have assumed or may assume liability and/or   
property of others which the Insured have agreed to insure whether held by the   
Insured or by others including properties of Officers and Employees of the Insured

and/or real and personal properties and/or which the Insured is under obligation to   
keep Insured and/or related personal properties in which the Insured have insurable   
interest and/or which the Insured may be liable / responsible or have accepted responsibility prior to the occurrence of any event insured under the policy

12 Months as at 27 April 2023 to 27 April 2024

Both days inclusive, local standard time at the address of the insured

3 Months (Three months) from the date of loss following material damage

Total Sum insured USD 534,795,232 /- the breakdown as follows:

Material Damage 100% USD 479,795,232 (based on initial purchase cost)

Loss of profit USD 55,000,000 (Annual for 12 months)

Combined Loss Limit:

USD 150,000,000 in respect of Material Damage and Business Interruption each and every loss.

As per Property All Risks / Loss of Profit based on standard LM7 Wording,   
Endorsements and Clauses but subject to the following deletions and modifications:

Endorsement 22 1-Minimization of Loss & Partial Loss   
 Sub-limited to USD 2,000,000

Endorsement 26 2-Exhibition Cover

Sub-limited to USD 2,000,000

Endorsement 32 3-Hazardous Substance

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Sub-limited to USD 250,000

Endorsement 33 4-Property in Transit

Sub- limited to USD 3,000,000 in respect of transits within Lebanese territories.

Endorsement 35 5-Employees Personal Effects

Sub-limited to USD 5,000 per employee

Endorsement 36 6-Dishonesty, Disappearance & Destruction

Combined single limit of USD 1,000,000 anyone occurrence and in the aggregate Sub-Limit in respect of dishonesty USD 150,000 per person.

Discovery Period Fraud or Dishonesty 12 months.

Endorsement 39 7-Capital Additions clause

Sub-limited to 15% of Sum Insured subject to a maximum of USD 10,000,000 per each location

Endorsement 55 8-All Other Content Clause

Sub-limited to USD 250,000

Endorsement 56 9-Plans & Documents Clause

Sub-limited to USD 250,000

Endorsement 68 10-Services

Sub-limited to USD 250,000

Endorsement 69 11-Statutory Duties

Sub-limited to USD 250,000

Endorsement 70 12-Suppliers & Customers Clause

Sub-limited to USD 2,000,000

Endorsement 73 13-Unspecified Locations Cover

Sub-limited to USD 250,000

Endorsement 74 14-Additional Contents

Sub-limited to USD 5,000 per employee and $500,000 in the aggregate

Endorsement 77 15-Electronic & Mechanical Breakdown Clause

Sub-limited to USD 2,000,000 anyone occurrence and in the aggregate

Endorsement 87 16-Minor Works Clause

Sub-limited to USD 1,500,000

Endorsement 88 17-Logistics Extra Cost Clause up to $500,000 per occurrence and $2,000,000 in the aggregate

Endorsement 89 18-Electrical Short Circuit Clause up to $2,000,000 per event and in the aggregate

Endorsement 90 19-Special Electrical Short Coverage Clause up to $500,000 per event and $2,000,000 in the aggregate

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20-Covers loss or damage to any generator, motor, transformers, and/or any other electrical machine

and/or electrical installation cause by short circuit and self-heating.

21-Claim notification period 30 days

22- All the settlement of any property claim and basis of valuation shall be the higher between the initial purchase cost and the new replacement value that is, the replacement of the equipment with similar new model as produced at the occurrence of the claim. The total indemnity will not exceed the total policy limit.

23-Business Interruption values are based on Annual Profit

1. Loss Adjusters Reports is/are required only for claims exceeding USD 100,000

25- Cancellation clause: 60 days

26-Cut through clause

27-Average Relief Clause

28-General and/ or any particular additions and/ or deletion/s and/or any/or Cancelation/s and

or extension/s has/have to be calculated on Pro-Rata Basis from the date of request received from

the insured

29-Cover is extended to include any loss or damage due to Earthquake up to a limit of $100 Million

and each and every loss and in the aggregate

30-Reinstatement works

31--Fire Fighting Expense

32-Debris Removal and costs of clean-up extensions

33-Permits clause

34-Improvements and betterments

35-Public Authorities Clause

36-Repurchase

37-Civil Authority

38-Demolition

39-Contracting purchasing Clause

40-Electronic data processing Media valuation

41-Temporary removal clause

42-Rent Clause

43-72 hours clause

44-Workmen clause

45-Reinstatement works

46-Clearance of drains

47-Sprinkler Leakage

48-Fines and Penalties sub-limits $1,000,000

49-Denial of access

50- Amendments and Alterations

51- Non invalidation clause

52-Automatic Reinstatement of sum insured

53- Cross liability clause & Waiver of subrogation in favor of each party insured hereunder from the insurers and the reinsurers

54- Pair and sets Clause

55-Information technology hazards clarification clause – NMA 2912

56-Reinstatement Memorandum clause

57-Profit loss inflation

58- Automatic extension period

59-Royalties

DEDUCTIBLE(S) Applicable to Section I:

1-Material Damage:

USD 3,000 each and every loss

2-Theft Damage:

USD 3,000 each and every loss

3-Subsidence and landslide:

10% of claimed amount with a minimum USD 10,000 for each and every loss

4-Plate Glass:

USD 500 each and every loss

5-Personal Effects:

USD 500 each and every loss

6-Fraud and Dishonesty:

USD 500 each and every loss

7-Increased Cost of Working

USD 20,000 each and every loss

8-Earthquake:

1% of Sum Insured (total) of damaged location for each and every loss.

9-Applicable to Business interruption:

First (5) Five days for each and every loss.

ANNUAL PREMIUM RATE XXX

PREMIUM AMOUNT YYY

PREMIUM PAYMENT TERMS . First Installment: 50% of total premium, due on 30 days following the inception date

. Second installment: 25 % of total premium, due on the end of the sixth month following the first installment.

. Third Installment: 25 % of total premium, due on the end of the third month following the second installment

LOCATION / Republic of Lebanon

TERRITORIAL LIMITS

LAW AND JURISDICTION As per law and Jurisdiction applicable in Republic of Lebanon

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